



St Vincent's College Potts Point

SVC P & F Treasurer's Report 29th October 2024

P & F Inflows and Outflows 2024

The P&F held the Cocktail Party in March. There was a slight deficit (\$3,947) in running this event to the P&F. The Audit fee was \$880, and Interest received is \$4,536. The P&F has paid \$35,162 in donations to the College to date (prior approved funding). P&F Levy received into the College to date for 2024 is \$98,360 (held in College account).

- **SPRING FAIR**

The 2024 Spring Fair was held on 8th September and raised just over **\$40,000** to go towards the College.

- **ART EXHIBITION**

The Art Exhibition cocktail event was held on the 6th September and the exhibition continued on Sunday 9th September. Overall, **\$8,169** was raised for the nominated charity 'Open Support' (from Artist commissions) and **\$4,847** was raised to go towards the College.

Both events were a huge success in terms to money raised and bringing together the St Vincent's College community. A big thank you to all those involved!

SVC Financial Report as at 29th October 2024	
SVC P&F Cash inflows and Outflows 2024	
Opening Cash Balance 2024	271,621
Inflows	
Cocktail Party Tickets	18,525
Interest	4,536
Spring Fair Income	68,005
Art Exhibition Income	18,101
P&F Levy	-
Total Inflows	109,167

Outflows	
Cocktail Party Expenses	(22,472)
Audit Costs	(880)
Spring Fair Expenses	(27,848)
Other Expenses	(876)
Bank Fees	(327)
Donations to College	(35,162)
Art Exhibition Expenses	(13,254)
Total Outflows	(100,819)
Net Cash Movement	8,348
Closing Cash Balance	279,969

EVENT SUMMARY NET PROFIT 2024	
Cocktail Party	(3,947)
Art Exhibition	4,847
Spring Fair	40,157

2024 P&F Levy Allocation

The P&F levy % allocation is based on 2023 actual. The Levy allocation for 2024 is below. Requests for use of funds needs to be discussed and approved.

SVC P&F LEVY Allocations - Financial Summary		
Allocation Split:	%	Allocation 2024
		101,040
Capital	60%	60,624
Scholarship	10%	10,104
Parent Formation	10%	10,104
Department Requests	10%	10,104
Student Requests	10%	10,104
		101,040

P&F Cash Reconciliation

SVC P&F Cash Balance as at 29th October 2024	
<i>Current balances:</i>	
- Working Account	89,094
- Term Deposit	204,339
Cash Balance	293,433
Invoice to pay:	
Alcohol SF	(300)
Catering Art	(4,871)
Volunteer s'whiches	(125)
Art Donatiion to Open Support	(8,168)
	-
Cash Balance per Bank	279,969
	-
<i>To Pay College:</i>	
- Approved funding 2024 (2)	(162,000)
	(162,000)
Cash Balance Available	117,969
Available Funds	117,969
Made up of:	
P&F Levy held - Dept and Student requests (unallocated)	10,403
Fundraising Income	107,566
	117,969

Approved College Funding Held

(2) COLLEGE APPROVED FUNDING FOR 2024	Amount \$	Funded from	Funds Held With:
Agreed to Date:			
Maths White Boards	12,000	Dept Requests	P&F
Courtyard project	150,000	Fundraising	P&F
	162,000		

Update on Previous College Funding Approved:

SVC P&F Funding 2024		Project Status	Funded From
Maths White Boards	12,000	In progress	Levy
Coffee Queens Bench	2,250	Purchased / Paid	Fundraising
Courtyard Project	150,000	In progress	Fundraising
Total	164,250		

SVC P&F Funding 2023		Project Status	Funded From
Outdoor Sound System	49,000	Installed / paid	Levy + Fundraising
Gym for Boarders	15,000	Installed / Paid	Levy
Scholarship	10,167	Provided / Paid	Levy
Paul Dillion Seminars	10,167	In progress / Paid	Levy
Sports Shirts for Saturday coaches	3,500	Purchased / Paid	Levy
Art Press	17,569	Installed / Paid	Fundraising
Industrial Embroider	5,265	Purchased / Paid	Levy
Staff Wellbeing	5,465	Provided	Levy
Recycling Bins	3,850	Installed	Levy
Yr 12 Rings	8,523	Purchased / Paid	Levy + Fundraising
Total approved funding 2023	128,506		