



St Vincent's College Potts Point

SVC P & F Treasurer's Report 5th March 2024

P & F Inflows and Outflows 2023

SVC P&F Cash inflows and Outflows 2023	
Opening Cash Balance 2023	215,813
Inflows	
Cocktail Party Tickets	24,375
Interest	5,344
Spring Fair Income	51,262
Art Exhibition Income	47,217
P&F Levy	101,040
Total Inflows	229,238
Outflows	
Cocktail Party Expenses	(25,350)
Audit Costs	(880)
Spring Fair Expenses	(22,858)
Other Expenses	(1,165)
Bank Fees	(59)
Donations to College	(90,647)
Art Exhibition Expenses	(16,253)
Donation to Lou's Place (Art Exhibition)	(16,219)
Total Outflows	(173,431)
Net Cash Movement	55,807
Closing Cash Balance	271,620

SVC P&F Funding 2023		Project Status	Funded From
Outdoor Sound System	49,000	To be installed April holidays	Levy + Fundraising
Gym for Boarders	15,000	In progress	Levy
Scholarship	10,167	Provided	Levy
Paul Dillion Seminars	10,167	In progress	Levy
Sports Shirts for Saturday coaches	3,500	In progress	Levy
Art Press	17,569	Installed	Fundraising
Industrial Embroider	6,500	In progress	Levy
Staff Wellbeing	5,465	Provided	Levy
Recycling Bins	3,850	Installed	Levy
Yr 12 Rings	9,000	In Progress	Levy + Fundraising
Total approved funding 2023	130,218		

Financial Audit 2023

The 2023 Financial Statements of the P&F Association were Audited by Summer & Summers independent Auditors. These were signed off on 30 January 2024 with no issues identified. A copy of these accounts were provided to the College for their reporting and will be included on the College Website or available on request.

ACNC Reporting 2023

The AIS (Annual Information Statement) for the P&F Association has been completed and Financial Statements uploaded to the ACNC portal as required by the Australian Charities and Not-for-profits Commission.

P & F Inflows and Outflows 2024

SVC Financial Report as at 29th February 2024	
SVC P&F Cash inflows and Outflows 2024	
Opening Cash Balance 2024	271,621
Inflows	
Cocktail Party Tickets	-
Interest	-
Spring Fair Income	-
Art Exhibition Income	-
P&F Levy	-
Total Inflows	-
Outflows	
Cocktail Party Expenses	-
Audit Costs	(880)
Spring Fair Expenses	-
Other Expenses	-
Bank Fees	-
Donations to College	-
Art Exhibition Expenses	-
Total Outflows	(880)
Net Cash Movement	(880)
Closing Cash Balance	270,741

P & F Cash Balance – 29th February 2024

SVC P&F Cash Balance as at 29th February 2024	
<i>Current balances:</i>	
- Working Account	70,937
- Term Deposit	199,803
Cash Balance	270,741
	-
Cash Balance per Bank	270,741
	-
<i>To Pay:</i>	
- Art Department (funds raised art exhibition for Press)	(17,569)
- Other approved funding 2023	(19,000)
	(36,569)
Cash Balance	234,172
Less: Provision for working capital	(50,000)
Available Funds	184,172
Made up of:	
P&F Levy held - Dept and Student requests (unallocated)	25,746
Fundraising Income	158,426
	184,172

Future Funding

The P&F currently have significant funds available and have been in discussions with the College regarding how best to utilise these funds to benefit the current cohort of girls and to provide something that has longevity and significance. We estimate based on above numbers, there is approximately \$150,000 available.